

Financing and Execution Progress Report

Green Action Team Meeting

December 15, 2005

1. Documentation for the life cycle cost model. DGS is preparing a contract for a consultant to prepare this documentation. We are waiting to hear from DGS on their progress in letting the contract.
2. Legislation to expand CEC's energy loan program from local entities only to state and local entities. It our understanding the CEC has concerns about doing this for fear that such an expansion would seriously erode funding for local projects and overtax administration of the program. Recently, the CEC was assured that we would not recommend proceeding with an expansion unless additional resources were made available for loans and administration. Given that precondition, we asked CEC to draft a description of how the program would work and what legislative changes we'd need to get enacted for the expansion. We have not yet heard from CEC regarding its willingness to provide this information. (Based on the model of legislation for an expanded CEC plan, it is the committee's intent to also draft legislation for a GF loan program to be considered as an alternative to an expanded CEC program.)